

CoralTree Hospitality to Manage Austria Haus Hotel in Vail

DENVER – May 15, 2024 – <u>CoralTree Hospitality</u>, one of the top independent hospitality management companies in the United States, adds <u>Austria Haus Hotel</u> in Vail, Colo. to its growing management portfolio. The 25-room boutique hotel is located in the heart of Vail Village on the banks of Gore Creek. CoralTree has entered into a licensing agreement with Hyatt to manage Austria Haus Hotel under the Destination by Hyatt brand.

"We are excited to add another property in Vail to our growing collection of hotels and resorts," said Tom Luersen, president of CoralTree Hospitality. "Austria Haus Hotel is an iconic property that captures the spirit of Vail's Bavarian roots in such a unique way. The European charm of the property is evident in its design as well as the personal service and attention to detail found throughout the hotel."

Austria Haus Hotel is steps away from Vail's vibrant year-round village offering shopping, dining and access to recreation. The hotel offers stylish, thoughtfully appointed rooms and suites. Rooms feature exposed beams, private balconies, plush bedding and heated marble bathroom floors. Suites offer additional space and a fireplace. Guests have access to a complimentary European breakfast in the Lobby Lounge daily. Additional amenities include a fitness center, pool, business and concierge services as well as laundry.

The award-winning hotel was recognized on the Conde Nast Traveler "Readers' Choice Awards" as the No. 7 hotel in Colorado in 2023. Austria Haus Hotel also was listed as the No. 3 Best Hotel in Vail on Tripadvisor and received the 2023 Tripadvisor Travelers' Choice Award.

There's no place like Vail for year-round recreation, outdoor pursuits and cultural experiences in the heart of the Colorado Rockies. Nestled at the foot of Vail Mountain just two hours west of Denver, Vail's fresh air, rugged beauty and charming pedestrian villages await visitors. Discover quaint Bavarian villages where outdoor activities abound and the performing arts flourish. The destination offers a world-class ski experience, a rich culinary scene, family activities, sporting and culture events and everything in between.

About CoralTree Hospitality

CoralTree Hospitality is one of the fastest growing hospitality management companies in the United States with more than 35 hotels, resorts and residential rentals. Formed in 2018, Denverbased CoralTree delivers distinctive, memorable experiences that celebrate the surroundings, culture and community of each property. The company also embraces each team member with brand pillars focused on serving from the heart and empowering experiences. CoralTree recently was named the No. 4 best small company to work for in Colorado in the annual Denver Post, Top Workplace survey. The company has developed a variety of initiatives to better serve its team members, communities, stakeholders and customers including Bloom, an environmental sustainability program, and CoralTree Cares, which is the company's philanthropic platform. The hotel and Residence Collection includes independent, branded and soft-branded properties in key metropolitan areas and resort markets including Denver, Chicago, San Francisco, San Diego, Los Angeles, Snowmass, Vail, Maui, Orlando and Lake

Tahoe. CoralTree is a wholly-owned subsidiary of Los Angeles based Lowe, a real estate investment, management and development firm. For more information, visit www.CoralTreeHospitality.com.

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